शेलाक एण्ड फारेस्ट प्रोडाक्टस ऐक्सपोर्ट प्रोमोशन कौंसिल
Shellac And Forest Products Export Promotion Council
Formerly Shellac Export Promotion Council (Sponsored by Ministry of Commerce & Industry Govt. of India)
VANIJYA BHAWAN, INTERNATIONAL TRADE FACILITATION CENTRE
1/1, Wood Street, 2nd Floor, Kolkata 700016
SHEFEXIL
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Minutes of the proceedings of the 68th Annual General Meeting of Shellac and Forest Products Export Promotion Council (SHEFEXIL) held on Wednesday, the 29th Dec., 2025 at 12.30 through Video Conference (VC).

CIN : U91110WB1957NPL023474

Members Present :

SHRI ANUP KUMAR AGARWALA CHAIRMAN, SHEFEXIL	In the Chair
DR. AMIT PANDEY DIRECTOR INSTITUTE OF FOREST PRODUCTIVITY, RANCHI.	Govt. Nominee
MS. NANDINI MERCHANT VICE-CHAIRPERSON, SHEFEXIL	In attendance
SHRI PK SHAW COA MEMBER, SHEFEXIL	In attendance
SHRI HEMANT SARAF COA MEMBER, SHEFEXIL	In attendance
MR. P K HISSARIA COA MEMBER, SHEFEXIL	In attendance
MRS. VELIA K RAJA COA MEMBER, SHEFEXIL	In attendance
DR. LAL HINGORANI (CO-OPTED) COA MEMBER, SHEFEXIL	In attendance
MR. S. SUBRAMANIAN COA MEMBER, SHEFEXIL	In attendance
MR. UDAY MERCHANT COA MEMBER, SHEFEXIL	In attendance
DR. BENNY ANTONY COA MEMBER, SHEFEXIL	In attendance

SHRI DILIP SONI COA MEMBER, SHEFEXIL	In attendance
SHRI DILIP SARDA COA MEMBER, SHEFEXIL	In attendance
SHRI V. KRISHNA SHANKAR COA MEMBER, SHEFEXIL	In attendance
MR. SHIVSHANKER JAISANSARIA COA MEMBER, SHEFEXIL	In attendance
SHRI HITESH PATEL COA MEMBER, SHEFEXIL	In attendance

The following member-companies were present in the meeting :

Sl. N0	NAME OF THE COMPANIES
1.	M/s. AYASHA SHELLAC INDUSTRIES
2.	M/s. BALRAM SRI KRISHNA OVERSEAS
3.	M/s. BISWASHANKARI SHELLAC INDUSTRIES
4.	M/s. D. MANOHARLAL (SHELLAC) PVT. LTD.
5.	M/s. DM AROMATICS
6.	M/s. INDIAN FOREST PRODUCTS PVT. LTD.
7.	M/s. KEPRA INDUSTRIES
8.	M/s. MAHABIR SHELLAC FACTORY
9.	M/s. NATURAL PRODUCT MANUFACTURERS
10.	M/s. NOREX FLAVOURS PRIVATE LIMITED
11.	M/s. PARWATI LAKH UDYOG
12.	M/s. RENSHEL EXPORTS PVT. LTD.
13.	M/s. RK SHELLAC INDUSTRIES
14.	M/s. SARAOGI SHELLAC OVERSEAS CORPORATION
15.	M/s. SHREE NATHJI EXPORTS
16.	M/s. SHREE RAM GUM CHEMICALS PVT. LTD.
17.	M/s. SHRI NATH GUM and CHEMICALS
18.	M/s. TOLARAM OVERSEAS CORPORATION
19.	M/s. VIJAYA SHELLAC and CHEMICALS

Dr Asim Kumar Chattopadhyay Practising Company Secretary Scrutinizer for 68th Annual General Meeting of SHEFEXIL	By Appointment
CA Siddharta Patodi M/s. R.K. PATODI & CO. Statutory Auditor	By Appointment
Dr. Debjani Roy ED, SHEFEXIL	In attendance

Shri Anup Kr. Agarwala, Chairman, SHEFEXIL took the Chair.

The quorum being present, the Chairman declared the meeting open.

In his welcome address, the Chairman welcomed all the Members at the 68th Annual General Meeting of the Council and urged the Members to take the Shellac and Forest Products Export Promotion Council forward in its quest for excellence and take our forest and allied products exports to new heights in the coming months and then proceeded to business.

The Notice of the 68th Annual General Meeting dated 9th Dec., 2025 convening the meeting was taken as read with the consent of the Members.

Thereafter, the Scrutinizer / Company Secretary moved the following business.

1. Confirmation of the Minutes of the 67th Annual General Meeting of the Council held on 23rd December, 2024.

The Scrutinizer / Company Secretary informed that after circulation of the Minutes of the meeting held on 23rd December, 2024, no comments and/or objections have been received from the members.

(i) Voted in favour of the Resolution:

Number of Ordinary Members Voted	Number of Valid votes cast by them	% of total number of valid votes cast
28	28	100%

(ii) Voted against the Resolution:

Number of Ordinary Members Voted	Number of Valid votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid Votes :

Number of Ordinary Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

The minutes of the 67th Annual General Meeting was confirmed.

2. To receive, consider and adopt the Annual Accounts of the Council for the financial year ended 31st March, 2025, the Balance Sheet as at that date and the Report of the Committee of Administration and Auditors Report thereon.

The Audit Report was read out.

(i) Voted in Favour of the Resolution :

Number of Ordinary Members Voted	Number of Valid votes cast by them	% of total number of valid votes cast
28	28	100%

(ii) Voted Against the Resolution :

Number of Ordinary Members Voted	Number of Valid votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Number of Ordinary Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

3. To receive, consider and adopt the Annual Report on the activities of the Committee for the year ended on 31st March, 2025.

(i) Voted in Favour of the Resolution :

Number of Ordinary Members Voted	Number of Valid votes cast by them	% of total number of valid votes cast
28	28	100%

(ii) Voted Against the Resolution

Number of Ordinary Members Voted	Number of Valid votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes

Number of Ordinary Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

4. To place on record the names of the Members of the Committee of Administration of the Council pursuant to the election whose result will be declared by the Scrutinizer on 26th December, 2025.

Dr. Asim Kr. Chattopadhyay, Scrutinizer / Company Secretary, placed on record the names of the following members of the Committee of Administration of the Council pursuant to the Election result declared on 16th Dec., 2025 :

- **Vegetable Saps & Extracts Industry**

1.	M/s. ARJUNA NATURAL PRIVATE LTD.	DR. BENNY ANTONY, DIRECTOR

- **Other Vegetable Materials Industry**

1.	M/s. SHRI BRAMMANAYAGI PALMFIBRE EXPORTS	MR. S. SUBRAMANIAN, PARTNER

- **Guar Gum Industry**

1.	M/s. LUCID COLLOIDS LTD.	MR. UDAY MERCHANT, DIRECTOR
2.	M/s. K. C. (INDIA) LTD.	MR. SHIVSHANKER JAISANSARIA, DIRECTOR
3.	M/s. SUNITA HYDROCOLLOIDS PVT. LTD.	MR. P K HISSARIA, DIRECTOR

5. To consider appointment of M/s R. K. Patodi & Co., Chartered Accountants (Firm Regn. No. 305091E), as Statutory Auditors of the Council, to hold office from the conclusion of this Annual General Meeting until the conclusion of the 69th Annual General Meeting of the Council and to fix their remuneration.

(i) Voted in favour of the resolution :

Number of Ordinary Members Voted	Number of valid votes cast by them	% of total no. of valid votes
28	28	100%

(ii) Voted Against the Resolution :

Number of Ordinary Members Voted	Number of valid votes cast by them	% of total no. of valid votes
0	0	0

(iii) Invalid Votes :

Number of Ordinary Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

6. SPECIAL BUSINESS

1. To Consider Amendment in the Articles of Association

(i) Voted in favour of the resolution :

Number of Ordinary Members Voted	Number of Valid votes cast by them	% of total number of valid votes cast
28	28	100%

(ii) Voted Against the Resolution :

Number of Ordinary Members Voted	Number of Valid votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid Votes :

Number of Ordinary Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

There being no other business to transact the meeting ended with vote of thanks to the chair.

BY ORDDER OF THE COMMITTEE OF ADMINISTRATION

Anup Kr. Agarwala
(DIN No. 07689536)