

Analysis of SHEFEXIL Product Exports: September, 2018



SHEFEXIL

TREND IN OVERALL EXPORTS

India's exports during September 2018 were valued at US\$ 27.92 billion as compared to US\$ 28.57 billion during September 2017. This registers a negative growth of 2.27% in dollar terms. Exports were valued at Rs. 201,684.44 crore in September 2018 as compared to Rs. 184,088.93 crore during September 2017. Hence in Rupee terms export increased by 9.56%. However, cumulatively, exports grew during April-September 2018-19 as compared to April- September 2017-18 by 12.16% in dollar terms and 19.52% in rupee terms. The growth may be mainly because of rupee depreciation during July and September 2018.

As compared to total exports made in August 2018 (USD 27.84 billion), exports in September 2018 (USD 27.92 billion) increased merely by 0.29%.

TREND IN SHEFEXIL PRODUCT EXPORTS

India's export of SHEFEXIL products valued at USD 163.19 million during September 2018 (FY 2018-19) as against USD 143.91 million during September 2017 (FY 2017-18), registering positive growth of 13.40%. Cumulative export of SHEFEXIL products during April-Sept 2018-19 also recorded a growth of 13.50% over the same period last year, by securing exports of USD 1041.08 million as against USD 917.22 million during April –Sept 2017-18. Whereas, in terms of quantity, exports in September recorded a positive growth of 7.55%.

As compared to total exports of Shefexil products made in Aug 2018 (USD 178.72 million), exports in September 2018 (USD 163.19 million) decreased by 8.68%. Also in terms of quantity, exports in September 2018 decreased by 10.83% as compared to exports made in August 2018.

KEY FACTS

- SHEFEXIL's exports valued at USD 163.19 million in Sept 2018, registering positive growth of 13.40% as compared to exports made in Sept 2017.
- Quantity wise export of SHEFEXIL products grew by 7.55% in Sept 2018 as compared to exports made in Sept 2017.
- As compared to exports made in Aug 2018, exports in Sept 2018 have decreased by -8.68% in value terms.
- Monthly exports of all panels in value terms grew positively except PPP and OVM, in Sept 2018 as compared to Sept 2017.
- Monthly exports of all panels in quantity terms grew positively except VSE, FVOC and OVM in Sept 2018 as compared to Sept 2017.
- Cumulative exports of all panels except OVM grew in Apr-Sept 2018 as compare to Apr-Sept 2017 in terms of value.
- Cumulative exports of all panels except VSE and FVOC grew in Apr-Sept 2018 as compare to Apr-Sept 2017 in terms of quantity.
- Monthly and Cumulative Exports of FVOC grew significantly in FY 2018-19 in value terms.

Abbreviations:

FVOC - Fixed Vegetable Oil Cake & Others

GG - Guar Gum

OVM - Other Vegetable Materials

PPP - Plant & Plant Portion

SLBP - Shellac & Lac Based Products

VSE - Vegetable Saps & Extracts

Monthly Exports – Exports made in September 2018 as compared to exports made in September 2017.
Cumulative Exports - Exports made in April-Sept 2018-19 as compared to exports made in April-Sept 2017-18.

Table 1: Trend in SHEFEXIL Product exports

(Values in USD Million)

PANEL	Fixed Vegetable Oil Cake & Others (FVOC)	Guar Gum(GG)	Other Vegetable Materials (OVM)	Plant & Plant Portion (PPP)	Shellac & Lac Based Products (SLBP)	Vegetable Saps & Extracts (VSE)	Total
Monthly Exports							
Sept, 2017	5.81	46.15	4.58	25.40	2.68	59.29	143.91
Sept, 2018	6.85	54.72	3.33	24.49	2.69	71.11	163.19
% Growth in Sept 2018 as compared to Sept 2017	17.90	18.57	-27.29	-3.58	0.58	19.94	13.40
Cumulative Exports							
April-Sept 2017 – 2018	31.93	317.09	28.05	157.93	14.98	367.24	917.22
April-Sept 2018 – 2019	39.18	355.37	25.62	167.38	19.30	434.23	1041.08
% Growth in Apr-Sept 2018-19 (as compared to Apr-Sept 2017-18)	22.71	12.07	-8.66	5.98	28.86	18.24	13.50

(Source: DGCI&S)

- Overall monthly export of SHEFEXIL products in Sept 2018 increased by 13.40% in value terms, as compared to Sept 2017.
- Overall cumulative export of SHEFEXIL products increased by 13.50% in Apr-Sept 2018-19, in value terms, as compared to Apr-Sept 2017-18.
- Highest growth of exports is recorded in VSE panel i.e. 19.94% in Sept 2018 as compared to Aug 2018.

Table 1.1: Trend in SHEFEXIL Product exports
(Quantity in MT)

PANEL	Fixed Vegetable Oil Cake & Others (FVOC)	Guar Gum(GG)	Other Vegetable Materials (OVM)	Plant & Plant Portion (PPP)	Shellac & Lac Based Products (SLBP)	Vegetable Saps & Extracts (VSE)	Total
Monthly Exports							
Sept, 2017	6122.87	34699.90	6617.52	7541.09	595.62	10866.99	66443.99
Sept, 2018	5288.90	43240.56	5751.74	8469.90	673.87	8036.96	71461.93
% Growth in Sept 2018 (as compared to Sept 2017)	-13.62	24.61	-13.08	12.32	13.14	-26.04	7.55
Cumulative Exports							
APRIL- Sept, 2017-2018	41862.10	252854.34	36881.99	54283.91	3324.79	76463.01	465643.14
APRIL- Sept, 2018-2019	36121.95	265690.86	46695.12	56839.84	4060.66	57861.75	467270.18
% Growth in Apr-Sept 2018-19 (as compared to Apr-Sept 2017-18)	-13.71	5.08	26.61	4.71	22.13	-24.30	0.35

(Source: DGCI&S)

- Overall monthly export of SHEFEXIL products in Sept 2018 increased by 7.55% in terms of quantity, as compared to Sept 2017.
- Overall cumulative export of all SHEFEXIL products increased by 0.35% in Apr-Sept 2018-19, in terms of quantity, as compared to Apr-Sept 2017-18.
- Highest growth of exports is recorded in GG panel i.e. 24.61% in Sept 2018 as compared to Sept 2017.

Table 2: Panels which recorded positive growth of 10% or more
(During Sept 2018 over Sept 2017)
(Values in USD Million)

PANEL	Sept-17	Sept-18	Growth%
Fixed Vegetable Oil & Cake (FVOC)	5.81	6.85	17.90
Vegetable Saps & Extracts (VSE)	59.29	71.11	19.94
Guar Gum (GG)	46.15	54.72	18.57

(Source: DGCI&S)

Segments that performed well in Sept 2018 vis--a--vis Sept 2017 (in Value Terms)

Out of 6, 5 panels recorded positive growth, in value terms. Panels, which recorded notable growth, and the growth rate, are shown below:

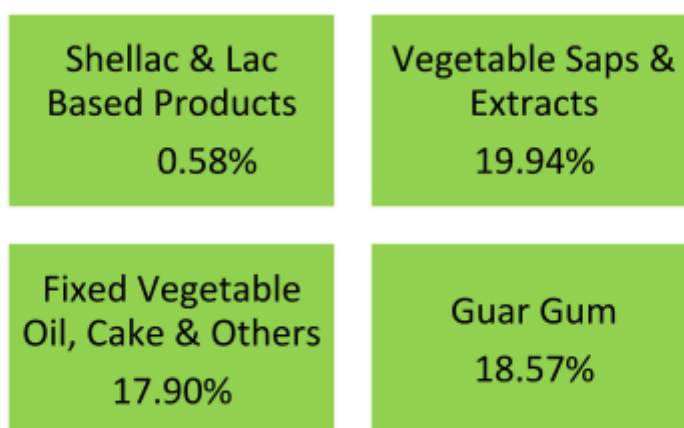


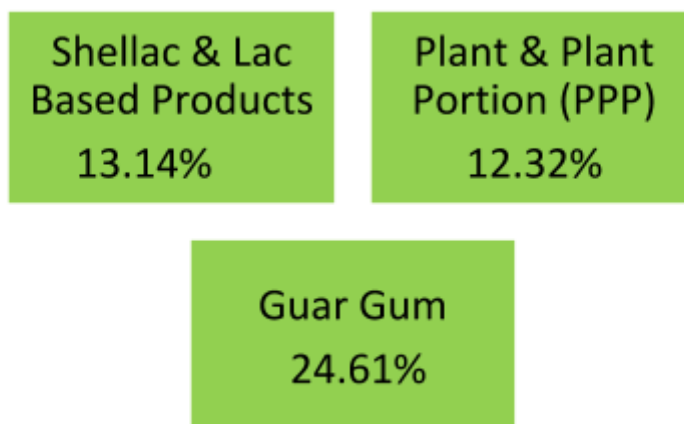
Table 2.1: Panels which recorded positive growth of 10% or more
(During Sept 2018 over Sept 2017)
(QTY in MT)

PANEL	Sept-17	Sept-18	Growth%
Guar Gum (GG)	34699.90	43240.56	24.61
Shellac & Lac Based Products (SLBP)	595.62	673.87	13.14
Plant & Plant Portion (PPP)	7541.09	8469.90	12.32

(Source: DGCI&S)

Segments that performed well in September 2018 vis--a--vis September 2017 (in Quantity Terms)

Out of 6, 4 panels recorded positive growth, in terms of quantity. Panels, which recorded notable growth, and the growth rate, are shown below:



Top 25 Countries of SHEFEXIL Products

- USA continues to be the top export destination for SHEFEXIL products. USA’s percentage share in India’s total export of SHEFEXIL products is 36.16% in Apr-Sept 2018-19.
- Other top export markets in Apr-Sept 2018-19 with their percentage share in total exports of SHEFEXIL products are (belonging to top 10 export markets), China (6.80%), Germany (6.20%), Hong Kong (5.67%), UK (2.84), Japan(2.75%), Netherlands (2.71%), Russia(2.56%), Norway(2.19%) and Vietnam (2.01%). In other words, exports are largely concentrated in USA.

Top 25 countries account for 89.12% of total Shefexil product exports during April-Sept 2018-19, in value terms.

- Panel-wise Top Export Markets are listed in Table 3 as under:

Table 3 - Panel-wise Top 25 export markets (sorted based on exports made in April – Sept 2018-19) (Values in USD Million) (QTY in MT)

1. Fixed Vegetable Oil Cake & Others (FVOC)

Rank	Export market	Sept 2017		Sept 2018		APR-Sept 2017-18		APR-Sept 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	USA	550.48	1.10	991.52	1.88	3240.59	5.92	4566.96	8.17
2	MEXICO	130.00	0.19	251.90	0.59	502.00	0.79	1651.48	3.30
3	IRAN	88.57	0.15	47.97	0.12	486.72	1.01	1370.48	2.91
4	ITALY	133.50	0.18	146.44	0.32	705.37	1.36	1121.82	2.00

5	KOREA RP	2233.85	0.54	703.02	0.12	9982.04	2.67	7614.96	1.81
6	JAPAN	227.35	0.19	357.84	0.47	1809.84	1.38	1634.67	1.62
7	CHINA P RP	397.00	0.21	38.50	0.01	1518.11	0.53	941.95	1.59
8	MALAYSIA	388.53	0.48	182.39	0.35	872.96	1.25	965.30	1.48
9	AUSTRALIA	49.26	0.11	119.39	0.26	398.09	0.89	662.20	1.41
10	NETHERLAND	129.95	0.13	71.71	0.14	875.75	1.13	923.76	1.33
11	U ARAB EMTS	80.22	0.15	124.85	0.24	592.51	1.03	670.97	1.33
12	U K	318.67	0.65	61.96	0.15	775.56	1.78	396.43	0.95
13	SINGAPORE	21.16	0.12	48.06	0.13	178.56	0.61	271.18	0.92
14	FRANCE	17.90	0.05	81.07	0.25	152.62	0.33	217.61	0.80
15	CANADA	26.33	0.08	53.84	0.14	126.91	0.56	292.58	0.73
16	SRI LANKA DSR	36.62	0.09	124.21	0.21	285.51	0.52	591.28	0.71
17	BANGLADESH PR	1.10	0.00	365.34	0.09	13487.61	3.86	2672.93	0.69
18	NEPAL	261.07	0.07	490.47	0.08	1106.50	0.32	3245.43	0.66
19	SPAIN	29.03	0.05	37.46	0.08	176.61	0.37	264.51	0.62
20	TAIWAN	398.76	0.40	95.55	0.02	934.57	1.04	770.59	0.58
21	NEW ZEALAND	3.14	0.01	100.45	0.15	156.10	0.24	295.11	0.49
22	GERMANY	4.09	0.02	70.30	0.14	374.31	0.50	189.07	0.47
23	THAILAND	13.00	0.01	0.20	0.00	125.16	0.19	327.39	0.44
24	OMAN	5.31	0.01	27.03	0.06	84.08	0.20	161.46	0.34
25	KUWAIT	72.94	0.07	16.72	0.02	162.47	0.24	187.63	0.31
TOTAL EXPORT OF FVOC TO TOP 25 EXPORT MARKETS		5617.83	5.06	4608.19	6.02	39110.55	28.72	32007.75	35.66
TOTAL EXPORTS OF FVOC TO ALL EXPORT MARKETS		6122.87	5.81	5288.9	6.85	41862.1	31.93	36121.95	39.18

2. Guar Gum (GG)

Rank	Export market	Sept 2017		Sept 2018		APR-Sept 2017-18		APR-Sept 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	15229.70	23.90	13365.64	23.20	117011.39	178.15	95293.31	164.58
2	CHINA P RP	2163.00	3.03	4381.00	6.28	11918.98	15.43	20694.50	28.96
3	RUSSIA	2743.00	4.25	2538.70	4.33	13359.45	20.51	13363.75	23.59
4	NORWAY	5632.00	3.16	5424.00	3.23	38071.00	20.91	35951.88	22.06
5	GERMANY	1225.08	1.70	1237.54	1.96	10536.35	14.13	11940.87	19.69
6	ARGENTINA	579.45	0.89	1524.00	2.67	5595.05	7.85	7946.00	13.95
7	NETHERLAND	1152.00	0.68	6942.00	4.18	11541.00	7.66	21502.03	13.71
8	U K	1191.00	1.01	1500.00	1.29	6303.07	4.89	13499.60	10.13
9	ITALY	333.00	0.37	824.00	0.60	5381.60	4.67	7219.25	6.47
10	CANADA	914.00	1.42	205.64	0.36	5657.04	8.51	2897.99	5.08
11	CHILE	164.00	0.24	1680.00	1.16	680.40	1.00	5930.00	4.18
12	BRAZIL	270.00	0.48	190.00	0.38	1479.93	2.55	1973.75	3.93
13	JAPAN	134.53	0.37	152.13	0.33	1951.94	3.42	1172.22	3.22
14	AUSTRALIA	344.30	0.59	337.00	0.64	1443.56	2.21	1897.45	3.11
15	FRANCE	92.00	0.21	576.00	0.66	825.01	1.18	2396.53	2.73
16	IRAN	80.00	0.10	98.00	0.18	590.00	0.82	1285.70	2.50
17	INDONESIA	139.00	0.21	153.00	0.26	2023.15	2.10	1392.93	2.32
18	SWITZERLAND	60.00	0.08			1123.00	1.45	1120.00	1.77
19	MEXICO	246.00	0.39	216.00	0.33	1078.00	1.74	1080.80	1.75
20	DENMARK	84.00	0.12	95.00	0.15	4112.00	2.71	1712.00	1.72
21	SOUTH AFRICA	180.00	0.24	213.00	0.33	888.79	1.08	1035.00	1.50
22	MALAYSIA	211.17	0.34	56.00	0.10	604.86	0.94	802.43	1.43
23	THAILAND	179.00	0.27	130.03	0.20	1099.03	1.24	1094.86	1.40
24	GREECE			180.00	0.10	1170.00	0.58	2380.00	1.36

25	BELGIUM	150.00	0.22	96.50	0.22	764.00	1.06	1009.50	1.34
TOTAL EXPORT OF GUAR GUM TO TOP 25 EXPORT MARKETS		33496.23	44.27	42115.28	53.14	245208.60	306.79	256592.35	342.48
TOTAL EXPORTS OF GUAR GUM TO ALL EXPORT MARKETS		34699.9	46.15	43240.56	54.72	252854.34	317.09	265690.86	355.37

3. Other Vegetable Materials (OVMs)

Rank k	Export market	Sept 2017		Sept 2018		APR-Sept 2017-18		APR-Sept 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	CHINA P RP	3466.50	1.52	103.43	0.22	18031.32	9.23	14752.58	5.50
2	JAPAN	883.70	0.75	845.04	0.58	4773.68	4.08	5893.59	4.12
3	SRI LANKA DSR	250.63	0.86	213.19	0.66	1298.32	4.37	1146.98	3.27
4	BANGLADESH PR	420.96	0.10	1600.01	0.35	3636.93	1.14	9418.16	2.64
5	U S A	8.08	0.03	28.26	0.12	425.39	0.44	1364.51	1.22
6	SAUDI ARAB	729.53	0.33	666.36	0.29	2778.16	1.28	2035.35	0.97
7	PAKISTAN IR	27.98	0.08	121.57	0.13	483.57	1.49	519.61	0.80
8	U K	66.03	0.10	79.80	0.12	479.05	0.94	530.87	0.80
9	NEPAL	49.45	0.04	60.07	0.09	248.38	0.25	569.86	0.68
10	GERMANY	12.58	0.04	5.06	0.01	100.85	0.22	259.30	0.46
11	MALAYSIA	17.55	0.03	34.81	0.07	102.80	0.20	205.95	0.46
12	U ARAB EMTS	57.30	0.06	135.13	0.07	547.89	0.43	563.37	0.40
13	MYANMAR					0.25	0.00	50.10	0.39
14	KOREA RP	4.05	0.06	397.47	0.10	103.34	0.41	961.49	0.38
15	SPAIN	30.04	0.04	27.98	0.05	84.57	0.22	138.34	0.33
16	BHUTAN	1.10	0.01	1020.16	0.05	1.50	0.01	5828.18	0.29
17	QATAR	0.43	0.00	87.09	0.05	107.44	0.05	504.63	0.29

18	VIETNAM SOC REP	11.00	0.00	14.95	0.02	68.14	0.07	152.32	0.23
19	AUSTRALIA	20.51	0.02	36.27	0.04	109.89	0.11	102.97	0.17
20	KUWAIT	202.81	0.07	30.00	0.01	746.08	0.28	330.55	0.14
21	SOUTH AFRICA	7.30	0.01	19.50	0.02	28.54	0.05	83.97	0.14
22	TURKEY	27.53	0.02	23.60	0.01	264.58	0.24	96.60	0.12
23	AUSTRIA					9.68	0.04	45.71	0.11
24	KENYA	1.11	0.00	18.17	0.01	6.65	0.03	74.55	0.10
25	POLAND	9.50	0.02	1.07	0.00	43.24	0.08	47.19	0.10
TOTAL EXPORT OF GUAR GUM TO TOP 25 EXPORT MARKETS		6305.67	4.19	5568.99	3.07	34480.24	25.66	45676.73	24.11
TOTAL EXPORTS OF OVMs TO ALL EXPORT MARKETS		6617.52	4.58	5751.74	3.33	36881.99	28.05	46695.12	25.62

4. Plant & Plant Portion (PPP)

Rank	Export market	Sept 2017		Sept 2018		APR-Sept 2017-18		APR-Sept 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	1658.72	7.75	2033.69	7.41	9888.24	45.76	14042.24	50.46
2	GERMANY	525.21	2.69	991.06	3.57	5242.15	22.81	5881.83	19.98
3	VIETNAM SOC REP	544.17	0.71	650.81	1.71	5134.33	7.14	6611.71	17.23
4	PAKISTAN IR	368.31	1.00	430.67	1.10	1268.28	3.51	2476.58	7.91
5	CHINA P RP	151.41	0.58	269.80	1.11	1340.55	3.69	2170.61	6.98
6	ITALY	250.95	1.84	230.32	1.12	1196.25	7.74	1117.84	5.88
7	U K	212.14	1.06	199.60	1.00	1076.77	4.83	1022.01	5.29
8	AUSTRALIA	86.05	0.59	165.37	0.74	757.10	3.41	815.43	4.11
9	BELGIUM	134.89	0.64	106.65	0.25	669.30	2.68	956.59	3.17
10	JAPAN	208.96	0.83	90.37	0.51	724.26	2.89	671.24	2.94
11	FRANCE	104.35	0.52	95.87	0.40	794.21	3.75	658.61	2.70

12	U ARAB EMTS	378.24	0.39	390.97	0.26	2905.85	3.73	2042.90	2.33
13	KOREA RP	107.69	0.61	139.41	0.38	566.45	2.68	631.37	2.29
14	BANGLADESH PR	92.37	0.12	54.37	0.05	1459.55	2.88	992.38	2.27
15	IRAN	44.00	0.20	92.00	0.15	1454.32	2.94	1129.26	2.16
16	MALAYSIA	64.75	0.23	106.66	0.32	649.68	2.59	601.79	2.10
17	CANADA	68.24	0.28	82.81	0.27	505.53	1.83	668.49	1.98
18	MEXICO	117.05	0.30	110.00	0.15	753.74	2.23	678.20	1.65
19	SAUDI ARAB	131.86	0.20	182.07	0.21	1138.63	1.35	1155.32	1.45
20	IRELAND	52.59	0.45	16.00	0.11	116.25	0.96	186.31	1.40
21	AFGHANISTAN TIS	27.00	0.21	67.50	0.39	258.10	2.06	227.11	1.37
22	NETHERLAND	536.60	0.55	193.95	0.18	2516.38	2.95	1190.14	1.35
23	SPAIN	127.08	0.41	31.30	0.03	399.09	1.36	369.91	1.21
24	PHILIPPINES	155.30	0.22	23.92	0.10	1516.24	1.46	911.89	1.20
25	SRI LANKA DSR	75.32	0.12	69.10	0.12	501.26	0.94	517.06	1.12
TOTAL EXPORT OF 'PPP' TO TOP 25 EXPORT MARKETS		6223.25	22.50	6824.27	21.64	42832.51	138.17	47726.87	150.53
TOTAL EXPORTS OF 'PPP' TO ALL EXPORT MARKETS		7541.09	25.40	8469.90	24.49	54283.91	157.93	56839.84	167.38

5. Shellac & Lac Based Products (SLBP)

Rank	Export market	Sept 2017		Sept 2018		APR-Sept 2017-18		APR-Sept 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	BANGLADESH	141.00	0.60	214.94	0.77	713.45	3.05	921.95	3.75
2	U S A	38.84	0.11	24.03	0.10	343.50	1.29	726.28	2.85
3	PAKISTAN	148.49	0.56	147.62	0.65	641.06	2.36	675.22	2.56

4	CHINA	50.13	0.44			183.23	1.05	92.60	1.94
5	GERMANY	112.93	0.49	65.33	0.33	490.80	2.05	399.61	1.75
6	IRAQ			14.10	0.05	187.00	0.70	337.00	1.32
7	SWITZERLAND					46.00	1.11	26.00	0.95
8	INDONESIA	48.00	0.19	11.50	0.05	169.20	0.72	142.20	0.61
9	U K	12.00	0.09	37.60	0.17	37.00	0.30	73.19	0.56
10	EGYPT	24.00	0.11	20.13	0.07	167.75	0.62	142.08	0.52
11	SPAIN			12.50	0.06	22.00	0.12	101.43	0.46
12	ITALY	13.00	0.05			58.00	0.24	79.70	0.32
13	CANADA					71.63	0.25	72.45	0.28
14	FRANCE			24.00	0.09	14.00	0.09	18.45	0.26
15	HAITI					34.25	0.15	53.50	0.26
16	JAPAN					24.70	0.10	40.28	0.17
17	MEXICO							12.00	0.14
18	KENYA			20.13	0.07	6.00	0.03	18.00	0.10
19	SAUDI ARABIA			1.03	0.01	2.05	0.01	69.50	0.08

20	TURKEY			16.00	0.06	13.85	0.07	13.45	0.08
21	SOUTH AFRICA					5.50	0.04	7.00	0.05
22	BRAZIL					10.08	0.04	4.08	0.04
23	URUGUAY							6.00	0.04
24	ARGENTINA					7.00	0.03	6.00	0.03
25	KOREA RP	0.50	0.00	0.40	0.00	3.95	0.05	3.40	0.03
TOTAL EXPORT OF FVOC TO TOP 25 EXPORT MARKETS		588.87	2.63	609.30	2.46	3251.98	14.45	4041.35	19.16
TOTAL EXPORTS OF FVOC TO ALL EXPORT MARKETS		595.62	2.68	673.87	2.69	3324.79	14.98	4060.66	19.30

6. Vegetable Saps & Extracts (VSE)

Rank	Export market	Sept 2017		Sept 2018		APR-SEPT 2017-18		APR-SEPT 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	957.27	20.97	938.25	31.78	5233.99	124.42	5468.79	149.25
2	HONG KONG	11.05	0.26	19.37	0.60	80.63	1.19	180.73	58.86
3	CHINA P RP	975.80	3.32	975.76	4.06	6342.74	23.95	7229.39	25.87
4	GERMANY	373.94	3.08	328.92	6.12	2071.46	18.18	1763.22	22.20
5	SINGAPORE	149.28	1.75	193.78	3.68	715.68	8.32	1036.99	17.08
6	JAPAN	313.25	2.08	297.25	2.56	2115.59	12.52	1830.69	16.57
7	FRANCE	107.34	1.96	117.06	3.04	992.84	8.53	577.74	13.83
8	U K	355.92	1.67	326.15	1.87	2802.78	10.18	1952.04	11.82
9	NETHERLAND	152.10	1.55	160.58	2.15	1290.19	10.12	861.41	11.72
10	KOREA RP	587.30	1.25	282.06	1.14	3218.11	7.56	2242.41	9.65
11	IRAN	18.71	9.28	81.00	0.09	388.98	64.89	175.70	9.08

12	MAURITIUS	5.08	0.00	3.99	0.00	155.50	0.14	65.68	6.73
13	U ARAB EMTS	236.69	0.85	113.94	0.90	2555.13	5.89	1370.21	6.21
14	AUSTRALIA	54.13	0.81	47.13	1.16	909.23	5.79	342.86	5.55
15	ITALY	48.35	0.59	40.32	1.00	1090.29	3.43	436.53	4.70
16	INDONESIA	229.61	0.34	199.73	0.91	1811.00	2.02	1844.55	4.57
17	BRAZIL	169.60	0.57	124.91	0.67	744.39	2.97	561.46	4.46
18	SPAIN	99.42	0.38	108.17	1.07	587.70	4.54	534.79	4.07
19	VIETNAM SOC REP	1658.29	0.96	905.26	0.31	13236.4 9	6.54	6808.70	3.00
20	THAILAND	39.00	0.53	92.09	0.90	429.87	2.71	698.06	2.88
21	TAIWAN	494.95	0.46	59.31	0.30	2851.30	2.36	1874.96	2.75
22	SOUTH AFRICA	417.25	0.44	259.83	0.32	1653.38	2.05	1753.25	2.65
23	CANADA	69.54	0.36	69.47	0.64	506.41	1.87	402.96	2.64
24	MEXICO	87.79	0.28	50.16	0.30	334.08	1.27	478.18	2.41
25	RUSSIA	73.29	0.20	53.88	0.32	530.14	1.83	363.30	2.24
TOTAL EXPORT OF FVOC TO TOP 25 EXPORT MARKETS		7684.95	53.94	5848.37	65.89	52647.9 0	333.27	40854.60	400.79
TOTAL EXPORTS OF FVOC TO ALL EXPORT MARKETS		10867.39	59.10	8037.19	70.91	76436.8 2	366.80	57862.70	433.73

(Source: DGCI&S)

Table 4: Region-wise export of SHEFEXIL Products in April – Sept 2017-18, April – Sept 2018-19 and % Growth April-Sept 2018-19 over April – Sept 2017-18.
(Values in USD Million and Growth in %) (QTY in MT)

SR. NO	PANEL	REGION	APR.-SEPT. 2017-18	APR.-SEPT. 2018-19	% Growth in APR.-SEPT. 2018-19 over APR.-SEPT. 2017-18
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			Qty. in Thousand	Values in USD Million	Qty. in Thousand	Values in USD Million	Qty. in Thousan d	Values in USD Million
1	VEGETABLE SAPS & EXTRACTS	NORTH AMERICA	6074.48	127.56	6349.93	154.3	4.53	20.96
		EU	10419.99	60.19	7728.7	73.09	-25.83	21.43
		NE ASIA	14653.71	47.83	13426.31	114.33	-8.37	139.03
		WEST AND EAST ASIA	8382.07	81.62	5539.97	25.33	-33.90	-68.96
		ASEAN	17198.13	22.67	11227.72	31.08	-34.71	38.80
		LATIN AMERICA	1140.81	5.74	997.17	7.13	-12.59	24.21
		CIS	668.11	2.45	556.54	3.32	-16.69	35.51
		SOUTH ASIA	4962.22	3.99	3955.04	3.69	-20.29	-7.51
		AFRICA	3575.68	4.24	2319.3	12.57	-35.13	196.46
		OTHERS	6335.84	6.29	2478.28	4.31	-60.88	-31.47
		TOTAL VEGETABLE SAPS & EXTRACTS	73411.04	362.58	54578.96	429.15	-243.86	368.46
2	GUAR GUM & EXTRACTS	NORTH AMERICA	123746.4 3	188.4	99272.1	171.41	-19.78	-9.02
		EU	42806.58	39.08	64986.93	60.33	51.82	54.38
		NE ASIA	14634.47	20.14	22555.03	33.43	54.12	65.99
		WEST AND EAST ASIA	3872.68	5.83	4824.81	8.68	24.59	48.89
		ASEAN	4136.79	4.89	3838.06	6.05	-7.22	23.72
		LATIN AMERICA	8076.78	11.94	16196.25	22.65	100.53	89.70
		CIS	13680.03	21.03	13708.55	24.2	0.21	15.07
		SOUTH ASIA	345.34	0.52	61.56	0.17	-82.17	-67.31
		AFRICA	533.6	0.8	1012.8	1.7	89.81	112.50
		OTHERS	40026	23.21	38098.33	25	-4.82	7.71
		TOTAL GUAR GUM & EXTRACTS	251858.7	315.84	264554.4	353.62	207.08	341.63

3	PLANT & PLANT PORTION	NORTH AMERICA	11147.51	49.82	15388.93	54.09	38.05	8.57
		EU	13701	54	12952.67	45.54	-5.46	-15.67
		NE ASIA	3353.74	10.15	3845.51	13.15	14.66	29.56
		WEST AND EAST ASIA	7573.12	13.07	6580.34	11.6	-13.11	-11.25
		ASEAN	8339.97	13.62	9357.7	23.03	12.20	69.09
		LATIN AMERICA	763.3	2.26	744.39	2.34	-2.48	3.54
		CIS	295.15	0.57	175.12	0.62	-40.67	8.77
		SOUTH ASIA	5763.83	8.14	4847.99	11.29	-15.89	38.70
		AFRICA	598.83	1.24	926.1	1.54	54.65	24.19
		OTHERS	566.73	0.87	371.97	0.72	-34.37	-17.24
		TOTAL PLANT & PLANT PORTION	52103.18	153.74	55190.72	163.92	7.60	138.26
4	FIXED VEGETABLE OIL,CAKE & OTHERS	NORTH AMERICA	3869.5	7.27	6511.02	12.2	68.27	67.81
		EU	3238.62	5.86	3336.72	6.58	3.03	12.29
		NE ASIA	14653.71	47.83	13426.31	114.33	-8.38	139.03
		WEST AND EAST ASIA	2828.07	4.21	3758.56	7.19	32.90	70.78
		ASEAN	1374.2	2.47	1952.51	3.08	42.08	24.70
		LATIN AMERICA	111.7	0.34	156.18	0.44	39.82	29.41
		CIS	24.99	0.14	70.13	0.25	180.63	78.57
		SOUTH ASIA	1575.96	0.92	5497.7	1.73	248.85	88.04
		AFRICA	850.37	0.45	961	0.72	13.01	60.00
		OTHERS	128.43	0.2	12.34	0.03	-90.39	-85.00
		TOTAL FIXED VEGETABLE OIL,CAKE & OTHERS	28655.55	69.69	35682.47	146.55	529.82	485.64

5	SHELLAC & LAC BASED PRODUCTS	NORTH AMERICA	415.1236 16	1.5331 1528	810.7261 8	3.2782 21021	95.30	113.83
		EU	622.295	2.7969 90265	673.8975	3.3546 53823	8.29	19.94
		NE ASIA	35.28	0.1873 56942	43.79	0.2017 37944	24.12	7.68
		WEST AND EAST ASIA	208.536	0.8681 91206	338.35	1.3380 96597	62.25	54.12
		ASEAN	178.70	0.803	145.625	0.628	-18.51	-21.79
		LATIN AMERICA	77.625	0.3953 86246	72.28	0.4104 40387	-6.89	3.81
		CIS			0.1	0.0014 82131		
		SOUTH ASIA	713.45	3.0454 31437	921.95	3.7486 13472	29.22	23.09
		AFRICA	12.344	0.0778 69384	23.47	0.1235 37812	90.13	58.65
		OTHERS	59.85	1.1724 00197	39.45	1.0259 5365	-34.09	-12.49
	TOTAL SHELLAC & LAC BASED PRODUCTS	2322.203 62	10.875 09	3069.139	14.108 31	250.02	246.98	
6	OTHER VEGETABLE MATERIALS	NORTH AMERICA	471.46	0.56	1427.69	1.32	202.82	135.71
		EU	1482.88	2.35	1335.65	2.4	-9.93	2.13
		NE ASIA	22969.2	13.82	21640.75	10.07	-5.78	-27.13
		WEST AND EAST ASIA	4657.3	2.49	3188.4	1.83	-31.54	-26.51
		ASEAN	306.4	0.43	515.49	1.25	68.24	190.70
		LATIN AMERICA	3.62	0.02	13.02	0.03	259.67	50.00
		CIS	73.78	0.09	77.8	0.15	5.45	66.67
		SOUTH ASIA	2034.83	6.2	8068.67	5.05	296.53	-18.55

		AFRICA	844.22	0.5	310.38	0.23	-63.23	-54.00
		OTHERS	265.15	0.25	109.38	0.15	-58.75	-40.00
		TOTAL OTHER VEGETABLE MATERIALS	33108.84	26.71	36687.23	22.48	663.47	279.02
	GRAND TOTAL	GRAND TOTAL	441459.5 1	939.44	449762.9 4	1129.8 3	1414.12	1859.99

(Source: DGCI&S)

Region Wise Exports Trend recorded in April – Sept 2018-19 vis---a---vis April – Sept 2017-18 [Refer Annex-IV and Table 4]

- **NORTH AMERICA** – Positive growth is registered in VSE, FVOC, OVM, PPP & SLBP during April-Sept 2018-19 in terms of value, however export of GG, exports slumped by 19.78% respectively in April-Sept 2018-19 as compared to Apr-Sept 2017-18.

All the panels showed an increase in export in terms of quantity, except for GG products where the exports dropped by 19.78% from April-Sept 2018-19 as compared to Apr-Sept 2017-18.

- **EU** – Positive growth is registered for export of VSE, FVOC, GG & SLBP in value terms during April-Sept 2018-19 as compared to Apr-Sept 2017-18. However export of PPP slumped by 15.67%.

Positive growth is registered for export of GG, FVOC and SLBP panels in terms of quantity during April-Sept 2018-19 as compared to Apr-Sept 2017-18, however export of VSE, PPP and OVM decreased by 25.83%, 5.46% and 9.93% respectively.

- **NE ASIA** – All products showed export growth in value terms during April-Sept 2018-19 as compared to Apr-Sept 2017-18 except OVM where export is reduced by 27.13%. Export of VSE and FVOC grew significantly during April-Sept 2018-19 as compared to Apr-Sept 2017-18 in value terms. Export of OVM, FVOC, VSE products decreased by 5.78%, 8.38%, 8.37% respectively in terms of quantity during April-Sept 2018-19 as compared to Apr-Sept 2017-18. Whereas, positive growth in exports is registered for SLBP, PPP, and GG.

- **WEST AND EAST ASIA** – Export of FVOC, SLBP and GG products increased in value terms during April-Sept 2018-19 as compared to Apr-Sept 2017-18. Export of PPP, OVM and VSE declined in value terms during April-Sept 2018-19 as compared to Apr-Sept 2017-18.

Export of FVOC, SLBP and GG products increased whereas, export of PPP, OVM and VSE declined in terms of quantity during April-Sept 2018-19 as compared to Apr-Sept 2017-18.

- **ASEAN** — Export of SLBP products declined by 21.79%, during April-Sept 2018-19 as compared to Apr-Sept 2017-18 in terms of values, whereas export quantity of other panels have increased.

Export of products covered by all panels registered positive growth in quantity terms except for VSE, GG and SLBP which declined by 34.71%, 7.22% and 18.51% respectively during April-Sept 2018-19 as compared to Apr-Sept 2017-18.

- **LATIN AMERICA** – Export of products covered by all panels registered positive growth in quantity terms except for VSE, PPP, SLBP products which showed a decline of 12.59%, 2.48% and 6.89% respectively during April-Sept 2018-19 as compared to Apr-Sept 2017-18.

Export of all products showed a positive growth in April-Sept 2018-19 as compared to Apr-Sept 2017-18. Highest increase in quantity exported was for GG products which showed a growth of 89.70% April-Sept 2018-19 as compared to Apr-Sept 2017-18.

- **Commonwealth of Independent States (CIS)** – Export of products covered by all panels registered positive growth in value terms during Apr-Sept period of FY 2018-19 as compared to FY 2017-18 except VSE and PPP.

Export value of products showed a positive growth in terms of quantity in April-Sept 2018-19 as compared to Apr-Sept 2017-18. However, no export of SLBP products registered in both periods in terms of quantity and value both during - April-Sept 2018-19 and Apr-Sept 2017-18.

- **SOUTH ASIA** – Export of all products showed a positive growth during Apr-Sept period of FY 2018-19 in terms of values except OVM, GG and VSE which showed a decline by 18.55%, 67.31%, 7.51% respectively.

Export of VSE, GG, and PPP products declined during Apr-Sept period of FY 2018-19 in quantity terms. Export of products covered by FVOC, SLBP and OVM increased during Apr-Sept 2018-19 as compared to Apr-Sept 2017-18.

- **AFRICA** – Positive growth is registered for export of all products in value terms during April-Sept 2018-19 except OVM which declined by 54%.

Exports of all panels have increased in terms of quantity except OVM and VSE during April-Sept 2018-19 which showed a decline by 63.23% and 35.13% respectively.

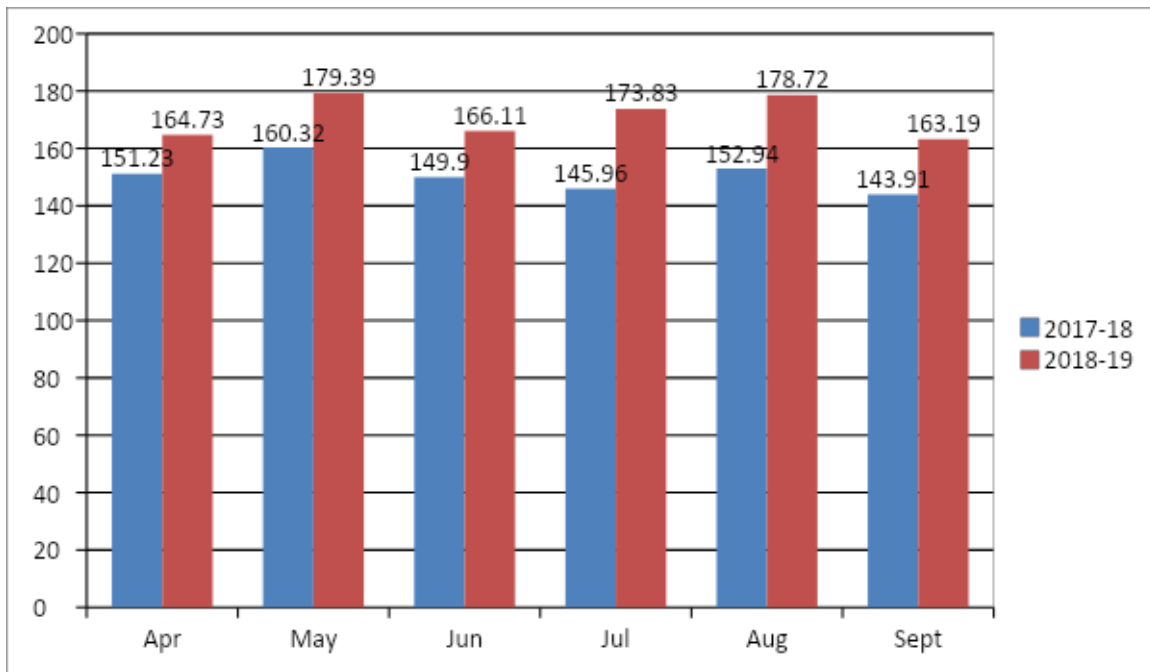
ANNEXES:

- Annex – I : Graphical presentation indicating the trend of Shefexil product exports based on the absolute value of exports registered in April–Sept 2018-19 vis –a – vis April–Sept 2017-18.
- Annex – II: Table indicating the trend of Shefexil product exports during Sept 2018 vis -a- vis Sept 2017 and trend Y-O-Y basis.
- Annex – III: Top 25 countries of Shefexil’s top export products during the period April–Sept 2018-19.
- Annex - IV: Regional distribution of Shefexil products during April–Sept 2018-19.
- Annex – V: Report on Exchange Rate Volatility during the period April–Sept 2018-19.

Annex--I

Trend of Shefexil Exports

Trend in Monthly Export of SHEFEXIL products between April-Sept 2017 and April-Sept 2018 – Values in USD Million



[Source: DGCI&S]

**Report of Export Growth in SHEFEXIL's Product Panels:
[Values in USD Million]**

PANEL	Fixed Vegetable Oil Cake & Others	Guar Gum	Other Vegetable Materials	Plant & Plant Portion	Shellac & Lac Based Products	Vegetable Saps & Extracts	Total
APR 2017	5.44	63.7	5.98	22.87	0.02	53.22	151.23
APR 2018	5.52	57.88	3.87	25.61	0.38	71.47	164.73
May, 2017	5.15	66.74	4.51	28.16	0.3	55.46	160.32
May, 2018	5.62	72.7	4.66	32.9	0.41	63.1	179.39
JUNE 2017	4.56	50.57	3.74	27.81	0.22	63	149.90
JUNE 2018	5.88	54.26	4.15	30.16	0.11	71.55	166.11
JULY 2017	4.49	40.61	4.29	26.03	0.01	70.53	145.96
JULY 2018	6.62	54.52	5.03	25.18	1.04	81.44	173.83
AUGUST 2017	4.46	49.32	4.93	25.08	3.39	65.76	152.94
AUGUST 2018	6.93	61.28	4.28	27.30	3.39	75.54	178.72
SEPTEMBER 2017	5.81	46.15	4.58	25.40	2.68	59.29	143.91
SEPTEMBER 2018	6.85	54.72	3.33	24.49	2.69	71.11	163.19
APRIL- SEPT 2017-18	31.93	317.09	28.05	157.93	14.98	367.24	917.22
APRIL- SEPT 2018-19	39.18	355.37	25.62	167.38	19.30	434.23	1041.08

Annex--II

Trend in Shefexil Product Panel Exports in Sept 2017 & 2018 & for April-Sept 2017-18 & 2018-19 (Values in USD Million)

SL. NO.	PANNEL	Sept, 2017	Sept, 2018	% Growth in Sept. 2018 OVER SEPT. 2017	APRIL-SEPT 2017-18	APRIL-SEPT 2018-19	% GROWTH IN APR-SEPT. 2018-19 OVER APR-SEPT. 2017-18
1	Fixed Vegetable Oil Cake & Others	5.81	6.85	17.90	31.93	39.18	22.71
2	Guar Gum	46.15	54.72	18.57	317.09	355.37	12.07
3	Other Vegetable Materials	4.58	3.33	-27.29	28.05	25.62	-8.66
4	Plant & Plant Portion	25.40	24.49	-3.58	157.93	167.38	5.98
5	Shellac & Lac Based Products	2.68	2.69	0.58	14.98	19.30	28.86
6	Vegetable Saps & Extracts	59.29	71.11	19.94	367.24	434.23	18.24

Total Exports of SHEFEXIL Products	143.91	163.19	13.40	917.22	1041.08	13.50
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(Source: DGCI&S)

Annex --- III
Top 25 export markets of SHEFEXIL products

Rank	Export Markets	APR-SEPT. 2017-18 Qty. in MT	APR-SEPT. 17-18 Value USD Mn	APR-SEPT. 2018-19 Qty. in MT	APR-SEPT.1 8-19 Value USD Mn	% Growth in APR-SEPT. 2018-19 Qty. in MT	% Growth in APR-SEPT. 18-19 Value USD Mn
1	U S A	136143.10	355.98	121462.09	376.53	-10.78	5.78
2	CHINA P RP	39334.93	53.88	45881.63	70.84	16.64	31.47
3	GERMANY	18815.92	57.89	20433.90	64.55	8.60	11.52
4	HONG KONG	206.90	1.46	262.08	59.03	26.67	3951.41
5	U K	11474.23	22.92	17474.14	29.55	52.29	28.95
6	JAPAN	11400.01	24.39	11242.69	28.64	-1.38	17.44
7	NETHERLAND	16543.18	22.07	24540.84	28.20	48.34	27.78
8	RUSSIA	14186.60	22.92	13944.10	26.64	-1.71	16.24
9	NORWAY	42930.70	23.69	36994.09	22.78	-13.83	-3.84
10	VIETNAM SOC REP	18630.45	14.08	14093.46	20.95	-24.35	48.84
11	FRANCE	2813.51	14.02	3889.29	20.40	38.24	45.49
12	ITALY	8445.42	17.46	10013.91	19.44	18.57	11.35
13	SINGAPORE	991.41	9.29	1427.11	18.39	43.95	97.95
14	IRAN	2985.53	69.73	3961.34	16.66	32.68	-76.11
15	ARGENTINA	5835.35	8.76	8100.25	15.10	38.81	72.28
16	KOREA RP	14394.44	14.24	11898.01	14.99	-17.34	5.25
17	AUSTRALIA	3635.87	12.55	3821.41	14.35	5.10	14.37
18	PAKISTAN IR	3583.99	8.43	6006.77	12.76	67.60	51.38

19	U ARAB EMTS	6921.38	11.70	5169.02	11.19	-25.32	-4.34
20	CANADA	6906.59	13.11	4388.51	10.79	-36.46	-17.65
21	BANGLADESH PR	20251.06	12.17	15310.91	10.70	-24.39	-12.06
22	BRAZIL	2557.47	6.42	2998.09	9.71	17.23	51.30
23	MEXICO	2674.82	6.06	3909.80	9.27	46.17	52.97
24	INDONESIA	4475.58	5.43	3995.01	8.57	-10.74	57.75
25	SPAIN	1741.12	7.17	2782.98	7.86	59.84	9.55
Total exports to Top 25 export markets		397879.54	815.80	394001.40	927.90	354.43	4495.05
Total Export to all export markets		465643.14	917.22	467270.18	1041.08	0.35	13.50
% Share of export to top 25 export market in Total exports to all export markets		85.44731	88.9425	84.31983	89.1287	62.12	111.72

(Source: DGCI&S)

Annex--IV
Region- Wise Export Trend (% Growth)

SR.NO	PANEL	REGION	% Growth in APR.-SEPT. 2018-19 over APR-SEPT. 2017-18	
			Qty. in Thousand	Values in USD Million
1	VEGETABLE SAPS & EXTRACTS	NORTH AMERICA	4.53	20.96
		EU	-25.83	21.43
		NE ASIA	-8.37	139.03
		WEST AND EAST ASIA	-33.90	-68.96
		ASEAN	-34.71	38.80
		LATIN AMERICA	-12.59	24.21
		CIS	-16.69	35.51
		SOUTH ASIA	-20.29	-7.51

		AFRICA	-35.13	196.46
		OTHERS	-60.88	-31.47
		TOTAL VEGETABLE SAPS & EXTRACTS	-243.86	368.46
2	GUAR GUM & EXTRACTS	NORTH AMERICA	-19.78	-9.02
		EU	51.82	54.38
		NE ASIA	54.12	65.99
		WEST AND EAST ASIA	24.59	48.89
		ASEAN	-7.22	23.72
		LATIN AMERICA	100.53	89.70
		CIS	0.21	15.07
		SOUTH ASIA	-82.17	-67.31
		AFRICA	89.81	112.50
		OTHERS	-4.82	7.71
		TOTAL GUAR GUM & EXTRACTS	207.08	341.63
3	PLANT & PLANT PORTION	NORTH AMERICA	38.05	8.57
		EU	-5.46	-15.67
		NE ASIA	14.66	29.56
		WEST AND EAST ASIA	-13.11	-11.25
		ASEAN	12.20	69.09
		LATIN AMERICA	-2.48	3.54
		CIS	-40.67	8.77
		SOUTH ASIA	-15.89	38.70
		AFRICA	54.65	24.19
		OTHERS	-34.37	-17.24

		TOTAL PLANT & PLANT PORTION	7.60	138.26
4	FIXED VEGETABLE OIL,CAKE & OTHERS	NORTH AMERICA	68.27	67.81
		EU	3.03	12.29
		NE ASIA	-8.38	139.03
		WEST AND EAST ASIA	32.90	70.78
		ASEAN	42.08	24.70
		LATIN AMERICA	39.82	29.41
		CIS	180.63	78.57
		SOUTH ASIA	248.85	88.04
		AFRICA	13.01	60.00
		OTHERS	-90.39	-85.00
				TOTAL FIXED VEGETABLE OIL,CAKE & OTHERS
5	SHELLAC & LAC BASED PRODUCTS	NORTH AMERICA	95.30	113.83
		EU	8.29	19.94
		NE ASIA	24.12	7.68
		WEST AND EAST ASIA	62.25	54.12
		ASEAN	-18.33	-21.64
		LATIN AMERICA	-6.89	3.81
		CIS		
		SOUTH ASIA	29.22	23.09
		AFRICA	90.13	58.65
		OTHERS	-34.09	-12.49
				TOTAL SHELLAC & LAC BASED PRODUCTS

6	OTHER VEGETABLE MATERIALS	NORTH AMERICA	202.82	135.71
		EU	-9.93	2.13
		NE ASIA	-5.78	-27.13
		WEST AND EAST ASIA	-31.54	-26.51
		ASEAN	68.24	190.70
		LATIN AMERICA	259.67	50.00
		CIS	5.45	66.67
		SOUTH ASIA	296.53	-18.55
		AFRICA	-63.23	-54.00
		OTHERS	-58.75	-40.00
		TOTAL OTHER VEGETABLE MATERIALS	663.47	279.02

(Source: DGCI&S)

Annex--V

Report on Exchange Rate Volatility during April – Sept 2018-19

Following table shows Appreciation and Depreciation of Currencies of India's major Export Markets, in percentage terms and India's FTA status with the same. This is calculated based on the exchange rate of currencies on the first and last trading day of the period April – Sept 2018-19.

Sl. No.	Country	Currency Name	1st April 2018	30th Sept, 2018	AP/DP (%)	Net Result – AP/DP	India's FTA with these Countries
1	Afghanistan	Afghan Afghani	70.05	76.53	-8.47	DP	SAFTA
2	Bangladesh	Bangladeshi Taka	84.10	84.33	-0.27	DP	SAFTA
3	Chile	Chilean Peso	604.92	657.33	-7.97	DP	India –Chile PTA
4	China	Chinese Yuan	6.29	6.87	-8.44	DP	India and China are member countries of APTA, which was effective from 22.07.2005. (Note: tariff preference is for limited number of tariff lines only) China is one of the member countries of

							RCEP, which is under negotiation.
5	EU	Euro	0.81	0.86	-5.81	DP	No FTA at present. India-EU BTIA is under negotiation
6	UK	British Pound	0.71	0.76	-6.58	DP	No FTA at present. India-EU BTIA is under negotiation. Once BREXIT is implemented, there is possibility of separate FTA with UK.
7	Switzerland	Swiss Franc	0.96	0.98	-2.04	DP	No FTA at present
8	Taiwan	Taiwan New Dollar	29.14	30.54	-4.58	DP	No FTA at present
9	Turkey	Turkish Lira	3.94	6.06	-34.98	DP	Turkey gives GSP benefits
10	Mauritius	Mauritian Rupee	33.95	35.6	-4.63	DP	No FTA at present
11	UAE	Emirati Dirham	3.67	3.67	0.00	No AP & DP	No FTA at present. India-GCC FTA is under negotiation
12	Nepal	Nepalese Rupee	104.60	166.53	-37.19	DP	SAFTA since 01.07.2006
13	Kenya	Kenyan Shilling	101.00	100.9	0.10	AP	No FTA at present
14	Viet Nam	Vietnamese Dong	22820.00	23360	-2.31	DP	Viet Nam is one of the member countries of RCEP, which is under negotiation
15	Jordan	Jordanian Dinar	0.71	0.71	0.00	No AP & DP	No FTA at present
16	Pakistan	Pakistani Rupee	115.65	124.07	-6.79	DP	SAFTA
17	Qatar	Qatari Riyal	3.64	3.64	0.00	No AP & DP	No FTA at present. India-GCC FTA is under negotiation.
18	Uruguay	Uruguayan Peso	28.39	33.5	-15.25	DP	India-MERCOSUR PTA
19	Iraq	Iraqi Dinar	1184.00	1195.4	-0.95	DP	No FTA at present
20	South Korea	South Korean Won	1070.50	1118.8	-4.32	DP	APTA since 22.07.2005 and India-S.Korea CEPA since 01.01.2010. S. Korea is one of the member countries of RCEP, which is under negotiation

21	Mexico	Mexican Peso	18.20	18.73	-2.83	DP	No FTA at present
22	Japan	Japanese Yen	106.43	113.73	-6.42	DP	India-Japan CEPA since 01.08.2011. Japan is one of the member countries of RCEP, which is under negotiation.
23	Saudi Arabia	Saudi Arabian Riyal	3.75	3.75	0.00	No AP & DP	No FTA at present. India-GCC FTA is under negotiation.
24	Australia	Australian Dollar	1.30	1.38	-5.80	DP	No FTA at present. Australia is one of the member countries of RCEP, which is under negotiation
25	New Zealand	New Zealand Dollar	1.38	1.5	-8.00	DP	No FTA at present. New Zealand is one of the member countries of RCEP, which is under negotiation
26	South Africa	South African Rand	11.86	14.19	-16.42	DP	No FTA at present. India-SACU PTA is under negotiation
27	Brazil	Brazilian Real	3.31	4.05	-18.27	DP	India-MERCOSUR PTA
28	India	Indian Rupee	65.18	72.49	-10.08	DP	NA

[Source: Appreciation and depreciation of currencies are calculated based on Exchange Rates of 01.04.2018 and 30.09.2018. Exchange rates are taken from <https://economictimes.indiatimes.com/markets/forex> Note: AP – Appreciation | DP – Depreciation | “NA” in Col. No. 4 means currency remained stagnant or the Country follows fixed exchange rates.]

Abbreviations referred in table:

- APTA - Asia Pacific Trade Agreement
- ASEAN - Association of Southeast Asian Nations
- BTIA - Broad Based Trade and Investment Agreement (BTIA)
- CECA - Comprehensive Economic Cooperation Agreement
- CEPA - Comprehensive Economic Partnership Agreement (CEPA)
- FTA - Free Trade Agreement (FTA)
- GCC - Gulf Cooperation Council (GCC)
- RCEP - Regional Comprehensive Economic Partnership (RCEP)

- SACU - Southern African Customs Union (SACU)]
- If currency of a country depreciates, import becomes costlier against USD.
- If currency of country appreciates, import becomes cheaper against USD.
- If Indian currency is depreciating, gains of currency depreciation can be passed on to the buyer (importer). But if the importing country's currency depreciates more than Indian currency (in case of export from India) then even after passing gains due to depreciation by Indian exporter to the importer, landed cost of import still remain higher. Here, FTA helps. FTAs/PTAs/CECAs/CEPAs provide preferential treatment to Indian Origin Goods in Export market, which makes landed cost of import cheaper.
- Exporters of the SHEFEXIL's products therefore have to study their export markets in terms of currency appreciation and depreciation along with tariff preferences available under FTAs/ PTAs/ CECAs/ CEPAs.
